

Jewson Limited

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JULY SUPPLIER UPDATES.

Dear customer,

Given the current market conditions we know how important it is that you are provided with advance notice of any significant price changes. We are therefore advising you of some price increases on products that you have purchased previously. The below increases will come into effect on July 1st 2021.

Product Category	Price Increase	Product Category	Price Increase
PIR insulation	8% to 10%	Fixings	4% to 7.5%
Builders metalwork	12% to 25%	Hand tools	2% to 9%
Steel lintels	16.5% to 18%	Ironmongery	3% to 6%
Roofing accessories	4.5% to 15%	Sealants and mastic	5% to 12%
Power tools and accessories	3% to 6.2%	Cement	6% to 7%
Decorative	4% to 4.5%	Concrete lintels	7.5%
Equipment	6% to 9%	Blocks	up to 7.5%
MDF mouldings	15%	MDF	15%
Landscaping concrete blocks and paving flags	6.25%	OSB	15%
Chemicals	12% to 25%	Chipboard	15% to 25%

Please note, the above increases do not apply to all products within the categories and only highlight the most relevant price increases.

Why we're raising our prices. The market as a whole is currently being affected by the ongoing increased costs of a number of things including but not limited to; importing finished goods, raw materials, packaging, implementing new safety measures and operating costs. There is also, in some cases, restricted availability of transport resources including shipping freight which has more recently been magnified following the shipping issues seen on the Suez Canal.

The price increases for some of the items mentioned above, such as builders metal work, power tool accessories and steel lintels comes from the increase in the cost price of steel. Many steel mills are still operating with limited capacity even though demand has increased globally, which is reducing product available in the market.

Another product category that is affected is PIR insulation. This is being driven by a growing increase in global demand for PIR but a shortage of MDI which is the main chemical used to produce it. This means demand has outweighed the supply available which has resulted in increased cost prices across all suppliers.

Finally, in line with Government legislation and the "Net-Zero 2050" target, there are increased costs for businesses that need to purchase carbon allowances. This has resulted in a number of companies implementing an environmental surcharge leading to increased prices on cement and concrete products.

Keeping up to date. To keep up to date with any other price increases and product availability, please visit our dedicated supplier updates page here: www.jewson.co.uk/supplier-updates

If you'd like to talk to us about anything we've included within this letter, please get in touch with your local branch.

We look forward to continuing to work with you.

Yours Sincerely,

Jewson