

Jewson

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OCTOBER PRICE INCREASES.

Dear customer,

Given the current market conditions we know how important it is that you are provided with advanced notice of any significant supplier price increases. We are therefore advising you of some price increases on products that you have purchased previously. As always, we are working hard behind the scenes to minimise these price increases but we wanted to let you know the current projected increases to allow you to plan accordingly. These increases will come into effect on October 1 st 2021.

Product Category	Price Increase		
Blocks	Up to 10.25%	Plasterboard and Accessories	3.9% - 7.5%
Fencing	51%	Power Tools	5%-8%
Plaster	4%	MDF Mouldings	40%
PIR	10%	Foil Insulation	3-6%
Wool Insulation	9.75%-11.50%		

Please note, the above increases do not apply to all products within the categories and only highlight the most relevant price increases.

Why we're increasing our prices.

The sharp increase in fencing is unfortunately the result of the volatile prices for timber we have been experiencing recently. The supplier has quoted that over the last 12 months, the cost of round wood, that is used in the production of fencing, has increased on average 125%. This is worsened by the increasing costs for other elements used in the production of fencing such as staples and nails that have increased by 60% or packaging material that has increased by over 50%.

The increase in price for many raw materials including Steel, Copper, Aluminium, Lithium, Nickel and Resin have resulted in price increases from some of our powertool suppliers. The more recent increases in price for cement products, including blocks, comes from the costs imposed on businesses that have to purchase carbon allowances by the UK Government. This has resulted in a number of companies implementing an environmental surcharge.

Similar to previous months, supplier operating costs are still rising. These costs include but are not limited to; importing finished goods, availability of haulage, packing materials, implementing new safety measures and operating costs.

Keeping up to date.

To keep up to date with any other price increases and product availability, please visit our dedicated supplier updates page here: www.jewson.co.uk/supplier-updates

If you'd like to talk to us about anything we've included within this letter, please get in touch with your local branch.

We look forward to continuing to work with you.

Yours Sincerely,

Jewson

Building Materials • Timber & Panel Products • Doors & Windows • Kitchens & Bathrooms • Tool Hire